



James R. Malone

Sr. Managing Partner

James R. Malone is the Sr. Managing Partner of Qorval. He headed the crisis consulting team for InaCom Corporation, a NYSE listed company with 1999 revenues exceeding \$5 billion that filed for bankruptcy protection in the summer of 2000. He formed Qorval to emphasize saving, improving and rehabilitating companies, as opposed to liquidation. He has been CEO of five Fortune 500 companies in as many different industries, managed or participated in over 65 acquisitions and divestitures, led in and out-of-court reorganizations, and created international and domestic joint ventures and strategic alliances. His focus and record of helping companies manage through change and adversity is his hallmark.

Highlights:

- Joined Purolator Products Inc., as President and COO with revenues of \$80 million, and led its growth to \$500 million with a market capitalization increase from \$12 million to \$350 million as chairman and CEO.
- Chairman and CEO of Grimes Aerospace Company, winning Boeing's "Supplier of the Year" two consecutive years.
- President, CEO and later Chairman of the \$1.2 billion Anchor Glass Container Corporation, and later Chairman of the reorganized Anchor Resolution Corporation, providing extensive international experience that included start-ups of wholly-owned European operations and successful joint ventures in India, Japan and China.
- Director, Chairman, CEO and CRO, Mail Contractors of America, Inc., the world's largest contractor for the USPS. Company was in default with lenders. Critical improvements in EBITDA were evident in four weeks. Achieved annualized savings of over \$9 million in a 6 month period.
- President, Chairman, and CEO of Cenveo, Inc., one of North America's leading providers of print and visual communications. Within 90 days, increased EBITDA significantly; initiated and implemented \$55.8 million in cost reductions; restructured the organization; rebuilt relationship with dissident shareholder, and set the stage for a dramatic increase in stock price.
- Mr. Malone provides his experience and expertise to both business and community endeavors. An active board member of two NYSE-listed companies, Regions Financial Corporation and Ametek, Inc., he also serves as a member of the Florida Council of 100. He previously served as Chairman of the Board of Governors for the nation's third largest underwriter of property insurance, Citizens Property Insurance Corp. of Florida from 2008 to 2011. Malone also served as Gov. Jeb Bush's appointee on the Board of Trustees of Florida Gulf Coast University from 2006 to 2011, and is a founding Trustee and former Chairman of the Naples Children's Education Foundation.

Current/Recent Engagements:

Chief Restructuring Officer, Jackson Health Systems, third largest public health organization in the U.S. Led the identification and formulation for implementation of initial \$110 million in cost savings. Developed – with incumbent leadership group – strategy dealing with threat to Institution's continued viability and provided roadmap for its implementation. Installed liquidity management and visibility to cash issues.

Director, Chairman, CEO, Avborne, Inc., one of the ten largest aviation maintenance, repair and overhaul (MRO) companies in the U.S. serving clients such as U.S. Air, UPS, and AirTran among others. Sold the accessory division in 2005 to Sargent Aerospace, a subsidiary of Dover Corp. (NYSE: DOV), after having executed a \$15 million dividend financed by a sale lease-back. In 2008, sold the remaining airframe maintenance operations to AAR Corp. (NYSE: AIR). Through these actions, the controlling shareholders generated a 30% return on capital invested in the restructuring.

Chairman of Brown Jordan International, Inc., a leading designer, marketer and manufacturer of fine luxury furnishings and accessories to residential and commercial customers worldwide. While President and CEO, initiated the operations and strategic restructuring resulting in moving EBITDA from \$14 million to \$27 million in 12 months with projections of \$33 million for FY '07.

President and CEO, American Asphalt & Grading Company (AA&G), a \$320 million provider of infrastructure construction services to private and public sector clients in the southwestern United States.