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**Corporate Renewal Executive Assumes New Role  
Carl Young named Chairman of Qorval's Advisory Board**

**NAPLES, FL** - An experienced and versatile corporate renewal and creditor recovery services executive, Carl Young, has been named Chairman of Qorval LLC's Advisory Board. Young has more than 20 years of experience in managing business turnarounds in industries ranging from high tech to garment, and energy to filtration products. Most recently, Carl served as Chairman and CEO of Bridge, LLC, a turnaround and restructuring firm.

"Carl brings a wealth of experience to assist both Qorval and our clients," said James R. Malone, founder and managing partner of Qorval. "He has nearly 20 years of experience with one of the world's leading energy services companies, and he and I worked closely together in managing three successful turnarounds before partnering in founding a group focusing on turnaround management."

Malone left that group to form Qorval in 2003.

Qorval's advisory board is unique in the corporate renewal industry as it meets regularly to discuss industry and global economic environments and trends. The seven-member board includes Sam Brookfield, former President of the Business Council for the United Nations; Tom Davidson, experienced businessman and past international president of the Young President's Organization; Fred N. Davis III, political advertising guru and branding/marketing executive who was recently profiled in *Time* magazine; Nicholas J. Frangos, a leader in the development of multi-cultural, multi-racial businesses and economic development programs; Don Gunther, former Vice Chairman of the Bechtel Group; Scott Kingdom, Senior Client Partner and Global Managing Director of Korn Ferry International's global industrial market; Peter C. Meinig, an experienced CEO with international business expertise; and Admiral Robert J. Natter (USN Retired), former Commander of the US Atlantic Fleet.

"In his new position as Chairman of the Advisory Board, Carl will help us focus on the key issues facing financial markets and the world economy as they impact our clients' businesses," said Malone.

Qorval, based in Naples, FL, specializes in providing hands-on expertise to underperforming companies both domestic and international. Specific areas of experience include, financial advisory services, turnarounds and workouts, crisis and interim management, creditor recovery services, business systems and process optimization, mergers and acquisition integration, investment platform build-outs, operational due diligence and restructuring counsel.

For more information about Qorval: [www.qorval.com](http://www.qorval.com)

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