

FOR IMMEDIATE RELEASE
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Qorval Opens Tampa Office
Creditor Recovery Services Joins Practice

Naples, FL— Qorval, a business advisory firm that provides financial restructuring and management services across a broad array of industries has opened a new office in Tampa (FL) that will be the headquarters of the newly formed Qorval Creditor Recovery Services, LLC.

Leading the Tampa office and its operations will be Mark Stickel, President of Qorval Creditor Recovery Services, who is joined by Michael L. Newsom and Paul Keipper. All three will also serve as Managing Directors of Qorval, LLC.

Primary services of the new Qorval Tampa office will be the management of all elements of post-confirmation trusts emerging from Chapter 11 debtors, liquidations for the benefit of creditors in out-of-court proceedings, and assignments for Creditors' Committees prior to the confirmation of debtors, and plans for reorganization.

"This provides Qorval's clients with a full continuum of services for underperforming companies ranging from a company seeking operational improvement, to those requiring crisis management up and through insolvency and bankruptcy proceedings," said James R. Malone, Founder and Managing Partner of Qorval.

"All three members of our Tampa office and the new Creditor Recovery Services are seasoned professionals in this field," Malone said, "and have experience working both as an individual and together as a team on such engagements as Wadley Regional Medical Center, Polaroid Corporation, and Durango Georgia Paper.

"We take great pride in our experience and expertise in maximizing the value of challenging assets for the benefit of the parties involved," Malone said. "As an example, this can range from ensuring that a vacated plant is secure, to creatively envisioning future uses for the facility and properly marketing it to potential buyers."

Prior to joining Qorval, Stickel was a Managing Director with Bridge Associates; previously he was Administrative Trustee of the Anchor Liquidating Trust. Newsom is a former Director at Bridge Associates; previously he was president of Manufacturing Environmental Associates, a consulting firm specializing in environmental and manufacturing process issues. Keipper was an Associate with Bridge Associates and has more than 33 years of experience in accounting, finance, and information systems.

The new Qorval Tampa office is located in Suite 360, 4301 Anchor Plaza Parkway.

Qorval specializes in providing hands-on expertise to underperforming companies, both domestic and international. Specific areas of experience include financial advisory services, turnarounds and workouts, crisis and interim management, creditor recovery services, business systems and process optimizations, mergers and acquisition integration, investment platform build-outs, operational due diligence and restructuring counsel.

For more information about Qorval: www.qorval.com

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