



Timothy M. May Managing Partner

Managing Partner and co-founder of Qorval, **Tim May** has served as CEO, COO, CRO, president and director of several middle market companies in a wide variety of industries. As a senior executive, he has hands-on experience in executive, operational and crisis management, pre/post business acquisition assessment and integration strategies, operational improvement initiatives, sales and marketing strategy, as well as business system strategy. His turnaround and crisis management experience has involved divestitures, bankruptcies, restructurings, mergers and acquisitions, business and market strategy redefinition, organizational re-alignment and renewal efforts, secured asset sales and purchases.

Highlights:

- Thirty years of in-depth experience working across a diverse set of industry sectors including start-up ventures to global market leaders
- Mr. May's management expertise spans the entire organization spectrum, including new product and service development, field sales and marketing management, corporate level strategy and organizational management, mergers and acquisition activities, service delivery management and human resources
- As a Qorval Managing Partner and co-founder, Mr. May provides this expertise and general industry experience to help clients solve financial, operational, strategic and technology issues
- B.A. in Business with a concentration in Finance & Economics from Baldwin-Wallace College -Berea, Ohio

Current/Recent Engagements:

Guided a \$200M engineering and manufacturing holding company through a successful debt restructuring. The process included assessing the current state of portfolio businesses, recommending operational improvement opportunities, and identifying alternative financing alternatives.

Interim president/general manager leading an operational turnaround effort in a \$40M plastic thermoforming company. As a result of identifying and implementing operational improvements and cost reductions, increased EBITDA by \$.5M per month in a 6 month period.

Interim COO of \$300M heavy construction company in the Southwest. Responsible for executive oversight of the day-to-day operations. Focus on operational improvements, optimizing management of heavy equipment assets, and organizational realignment during one of the most difficult market cycles in history for the construction industry.

Interim CEO and CRO of \$140M metals logistics company providing trucking, warehousing and intermodal transportation. Through an in depth assessment of the company, developed recommendations to add \$2.5M of EBITDA improvement to the company's business plan over an 18 month period. Right-sized the company and introduced numerous operational improvements to turnaround an 18 month decline in earnings. Along with bankruptcy counsel, successfully led the business through a pre-packaged Chapter 11 filing and 363 sale within 60 days.

Qorval Partner in charge of \$1.8B turnaround and interim management engagement with an FDIC insured community bank. The project included addressing internal control and process improvements, portfolio and special asset management and interfacing with regulatory agencies.